



**CATHOLIC GIRLS' SCHOOL OF GREATER TORONTO  
(O/A HOLY NAME OF MARY COLLEGE SCHOOL)**

**Statement of Operations - Summary  
June 30, 2024**

	<b>2024</b>	<b>2023</b>
	\$	\$
<b>Revenues</b>		
Academic and supplementaries	4,997,887	4,540,843
Transportation	391,884	329,403
Related Party transactions	328,150	304,817
Interest	159,916	102,530
Fundraising & Donations	139,892	161,846
<b>Total Revenue</b>	<b>6,017,729</b>	<b>5,439,439</b>
<b>Expenses</b>		
Salaries and benefits	3,780,503	3,360,106
Academic and supplementaries	837,948	587,307
Transportation	365,283	287,424
Facilities	339,786	315,292
Rent	300,000	283,333
Bursaries	178,584	125,149
Administration	157,642	159,171
Marketing and promotion	120,900	94,272
Fundraising	60,393	49,988
Bank charges & Other expenses	55,516	79,418
Professional fees	36,233	28,178
<b>Total Expenses</b>	<b>6,232,788</b>	<b>5,369,638</b>
<b>Excess of revenue over expenses before the undernoted</b>	<b>(215,059)</b>	<b>69,801</b>
Total Amortization	93,346	105,421
<b>Excess of (expenses over revenue)/revenue over expenses</b>	<b>(308,405)</b>	<b>(35,620)</b>